



The New Zealand Gazette

OF THURSDAY, 25 MARCH 1993

WELLINGTON: MONDAY, 29 MARCH 1993 — ISSUE NO. 42

Regulation Notice

Notice Under the Acts and Regulations Publication Act 1989

Pursuant to the Acts and Regulations Publication Act 1989, notice is hereby given of the making of regulations as under:

<i>Authority for Enactment</i>	<i>Title or Subject-matter</i>	<i>Serial Number</i>	<i>Date of Enactment</i>	<i>Price Code</i>	<i>Postage and Packaging</i>
Securities Act 1978	Securities Act (The Hongkong and Shanghai Banking Corporation Limited) Exemption Notice 1993	1993/52	24/3/93	3-BX	\$2.10

Postage and Packaging Charge: Mail Orders

If two or more copies ordered, the remittance should cover the *cash price* and the *maximum charge* for the *total value of purchases* as follows:

<i>Total Value of Purchases</i>	<i>Maximum Charge</i>
\$	\$
\$12.00 and less	1.50
\$12.01 and greater	3.25

Copies can be bought or ordered by mail from Legislation Services, P.O. Box 12-418, Wellington. Please quote title and serial numbers. Prices for quantities supplied on application. Copies are also available over the counter at the following locations:

GP Books Limited: Housing Corporation Building, 25 Rutland Street (P.O. Box 5513, Wellesley Street), Auckland 1; 147 Hereford Street (Private Bag), Christchurch 1; Cargill House, 123 Princes Street (P.O. Box 1104), Dunedin.

Bennetts Bookshop Limited: 38-42 Broadway Avenue (P.O. Box 138), Palmerston North; Waikato Polytechnic, Gate 5, Tristram Street, Private Bag, Waikato; Bowen House, Lambton Quay (P.O. Box 5334), Wellington.

Government Notice

Internal Affairs

Local Government Act 1974

Pursuant to and for the purposes of paragraph (c) of the definition of "specified assets", and the definition of "specified liabilities", in section 707N of the Local Government Act 1974, the Minister of Local Government gives the following notice:

Notice

1. This notice may be cited as the Auckland Region Divestment Notice 1993.
2. This notice shall come into force on the day after the date of its notification in the *Gazette*.
3. Words used in the notice which have a defined meaning in Part XLIVB of the Local Government Act 1974 shall have the same meaning in this notice.
4. (1) For the avoidance of doubt, the following assets are declared to be specified assets for the purposes of Part XLIVB of the Local Government Act 1974:

(a) Those investments described in the First Schedule of this notice, together with any unspent interest, benefit or accretion earned on or received from or in respect of those investments; and

(b) All interests in land transferred to the Auckland Regional Council from the former Auckland Harbour Board by the Local Government (Auckland Region) Reorganisation Order 1989, owned by the Auckland Regional Council when this notice comes into force.

- (2) The following liabilities are declared to be specified

liabilities for the purposes of Part XLIVB of the Local Government Act 1974:

(a) Every liability raised or incurred by the Auckland Regional Council for the purpose of repaying or refinancing in whole or in part any liability that is or becomes a "retained liability" pursuant to section 707ZVA (2) of the Local Government Act 1974; and

(b) Every liability raised or incurred by the Auckland Regional Council for the purpose of repaying or refinancing in whole or in part any liability raised or incurred as referred to in paragraph 4 (2) (a) of this notice.

First Schedule

Investments of the Auckland Regional Council as at 23 March 1993:

Counterparty Risk	Type of Investment	Face Value at Maturity	Maturity Date
Westpac Bank	Certificate of deposit	\$4,500,000	01-07-1993
Trust Bank	Certificate of deposit	\$2,000,000	07-07-1993
Bank of New Zealand	Certificate of deposit	\$400,000	13-08-1993
National Bank of Australia	Certificate of deposit	\$3,000,000	13-01-1994
NZ Government	Stock	\$6,000,000	15-07-1997
NZ Government	Stock	\$6,000,000	15-07-1998

Dated at Wellington this 29th day of March 1993.

WARREN COOPER, Minister of Local Government.
go2473

